6Hx19-9.08 CHARTER SCHOOL FINANCIAL OVERSIGHT

The purpose of this Policy is to ensure consistent financial reporting and evaluation of sponsored charter schools. Pasco-Hernando State College (College), or its designee, shall maintain a rigorous structure to oversee and assess the financial condition of sponsored charter schools.

Financial oversight activities shall focus on financial accountability, sustainability, and compliance with contractual and legal requirements. All sponsored charter schools shall be required to comply with the financial reporting and audit requirements under this Policy, the charter contract, and Florida laws and regulations.

Escalation of actions shall be proportionate to the severity, duration, and impact of the deficiency. Failure to address audit findings in a timely and satisfactory manner and/or failure to meet fiscal management standards may constitute good cause for non-renewal or termination of the school's charter contract.

Procedures

The College is responsible for and authorized to adopt procedures necessary for implementing this Policy.

Rule Initially Adopted: 7/21/26

Revision Dates: 7/21/26

Legal Authority:

General Authority: FS 1002.33, 1002.345, 218.39, 218.503

Other References: Rules 6A-6.0790 and 6A-1.0081, FAC