

## **6Hx19-5.31 RETIREMENT ANNUITY/DEFERRED COMPENSATION**

The purpose of this Board Rule is to establish Board policy authorizing payroll deduction for one retirement annuity and one deferred compensation plan per employee.

Payroll deduction to an authorized Investment Provider for one retirement annuity (403(b) or 403(b)7) and one deferred compensation plan (457(b)) may be made for each employee. Authorized Investment Providers may only solicit on campus with proper authorization.

Rule Adopted: 5/19/75; 8/25/75; 11/19/79; 4/21/86; 11/18/97; 11/18/03; ■03/09/09;  
01/15/13

Effective Date: 6/9/75; 10/7/75; 11/19/79; 4/21/86; 11/18/97; 11/18/03; ■03/09/09;  
01/15/13

Legal Authority:

General Authority: FS 1001.64; 1001.65

Other References:

Law Implemented: FS 1001.64(1)(2)(4)(18); 1001.65(1)(3)

Proposer: Timothy L. Beard, President

■President's Cabinet Approval – Non-Substantive/Editorial

Administrative Reviewed – no change recommended: 4/30/18