

6Hx19-5.29 USE OF AUXILIARY ENTERPRISE FUNDS AND UNDESIGNATED GIFTS

The purpose of this Board Rule is to establish Board policy related to the use of auxiliary enterprise funds and undesignated gifts.

Such funds shall be expended according to Rules of the District Board of Trustees for the benefit of the College as follows:

1. A portion of such funds may be disbursed, at the discretion of the President, or designee for promotion, public relations, and hospitality of business guests of the College. Total expenditures for hospitality purposes shall not exceed one percent of the prior year total expenditures in the current unrestricted fund.
2. The District Board of Trustees may authorize other uses of such funds for the benefit of the college through its rules or by special action of the board.
3. Funds used for purposes herein shall be transferred to the general current fund and included in the approved budget of the College.

Rule Adopted: 8/16/73; 8/25/75; 11/19/79; 10/21/85; 11/18/97; 7/16/07; 11/18/08; 6/12/18

Effective Date: 8/16/72; 10/7/75; 11/19/79; 10/21/85; 11/18/97; 7/16/07; 11/18/08; 6/12/18

Legal Authority:

General Authority: Florida Statutes: 1001.64; 1001.65; 1010.08

Other References: Florida Administrative Code: 6A-14.077(1)(a)

Law Implemented: Florida Statutes: 1001.64(1)(2)(4)(11)(44); 1001.65(1)(2)(24); 1010.08

Proposer: Timothy L. Beard, President