

## **6Hx19-5.25 BUDGET AND BUDGET AMENDMENTS**

This Board Policy governs the operating budget and amendments.

The President will submit a budget for approval, prepared in accordance with 6A-14.0716, F.A.C to the DBoT annually.

No expenditures shall be authorized or any obligations incurred that are in excess of the unencumbered appropriation in any fund or that will decrease the reserve for contingencies below statutory limits, except as and until the budget is properly amended in accordance with Florida Statutes and Florida Administrative Code.

The DBoT, through the President or a designee, may reallocate funds between organizational units of a fund and between general ledger object and class codes. The reallocated amounts may not exceed the approved budget.

Budget amendments of any other nature shall be executed according to State Board of Education Rules 6A-14.0715 and 6A-14.0716.

As part of the overall College budgeting process, the College shall adopt its budget for the capital outlay needs of the College for the entire fiscal year. This budget shall designate the proposed capital outlay expenditures by project for the year from all fund sources. Separate accounts for all capital outlay projects should be maintained in the Unexpended Plant Fund.

Rule Initially Adopted: 4/27/72

Revision Date: 4/27/72; 8/25/75; 11/19/79; 9/20/85; 11/18/97; 3/17/98; 11/20/07; 09/29/08; 10/15/12; 6/12/18; 3/2/26

Legal Authority:

General Authority: FS: 1001.64; 1001.65; 1011.01; 1011.30

Other References: FAC: 6A-14.0715; 6A-14.0716

Law Implemented: FS: 1001.64(1)(2)(4)(5)(11)(12); 1001.65 (1)(2)(16)(24); 1010.01; 1010.02; 1011.30; 1011.84; 1013.61