6Hx19-5.25 BUDGET AND BUDGET AMENDMENTS

The purpose of this Board Rule is to establish Board policy regarding the operating budget and amendments.

The College President will submit annually to the District Board of Trustees for approval a budget prepared in accordance with State Board of Education Rule 6A-14.0716.

No expenditures shall be authorized or any obligations incurred that are in excess of the unencumbered appropriation in any fund or that will decrease the reserve for contingencies below statutory limits, except as and until the budget is properly amended in accordance with Florida Statutes and Rules of the State Board of Education.

- A. The District Board of Trustees, through the President or a designee, may reallocate funds between organizational units of a fund and between general ledger object and class codes. The reallocated amounts may not exceed the approved budget.
- B. Budget amendments of any other nature shall be executed according to State Board of Education Rules 6A-14.0715 and 6A-14.0716.

Rule Adopted: 4/27/72; 8/25/75; 11/19/79; 9/20/85; 11/18/97; 3/17/98; 11/20/07;

■09/29/08; **■**10/15/12

Effective Date: 4/27/72; 10/7/75; 11/19/79; 9/20/85; 11/18/97; 3/17/98; 11/20/07;

■09/29/08; **■**10/15/12

Legal Authority:

General Authority: Florida Statutes: 1001.64; 1001.65; 1011.01; 1011.30

Other References: Florida Administrative Code: 6A-14.0715; 6A-14.0716

Law Implemented: Florida Statutes: 1001.64(1)(2)(4)(5)(11)(12);

1001.65 (1)(2)(16)(25); 1010.01; 1010.02; 1011.30; 1011.84; 1013.61

Proposer: Katherine M. Johnson, President

■ President's Cabinet Approval – Non-Substantive/Editorial