

6Hx19-5.17 DISPOSING OF COLLEGE PROPERTY

The purpose of this Rule is to establish a policy regarding the disposal of surplus College property.

The District Board of Trustees (Board) shall have discretion to classify as surplus any of its property at or about \$5,000 that is obsolete, damaged beyond repair, or no longer useful. The Board may then dispose of property in accordance with applicable law.

The President shall be responsible for approving the disposal of items valued at less than \$5,000.00.

After approval, written notification will be given to the appropriate custodian by the Senior Vice President of Financial Operations and Chief Financial Officer or a designee.

The Financial Services Office will ensure property records are updated to reflect the disposal of the property.

Rule Adopted: 2/1/73; 8/25/75; 11/19/79; 4/21/86; 7/18/95; 11/18/97; 2/17/03;
9/18/07; ■02/16/09; ■10/15/12; 6/12/18; 5/19/20

Effective Date: 2/1/73; 10/7/75; 11/19/79; 4/21/86; 7/18/95; 11/18/97; 2/17/03;
9/18/07; ■02/16/09; ■10/15/12; 6/12/18; 7/1/20

Legal Authority:

General Authority: Florida Statutes: 1001.64; 1001.65

Other References:

Law Implemented: Florida Statutes 1001.64(1)(2)(4)(5)(27);
1001.65(1)(6)(16); 274.05; 274.06

Proposer: Timothy L. Beard, President

*Emergency Approval

■ President's Cabinet Approval – Non-substantive/Editorial