

6Hx19-5.15 PROPERTY RECORDS

The purpose of this Board Rule is to establish Board policy relating to records of property belonging to the College.

All College moveable equipment, of a non-consumable nature, with a value of \$1,000 or more and life expectancy of more than one year, shall be marked in the manner specified and inventoried in a manner consistent with guidelines established by the Chief Financial Officer of Florida, Florida Department of Education, and Division of Florida Colleges.

The College shall complete an inventory of its property no less than once each fiscal year or whenever it is deemed appropriate by the President or designee. The College shall maintain a record of its property, , which will be compared with the physical inventory, and all discrepancies shall be investigated and reconciled.

Rule Adopted: 5/11/72; 7/11/74; 8/25/75; 11/19/79; 4/21/86; 7/17/89; 1/17/95;
 1/18/2000; 9/16/08; ■10/15/12

Effective Date: 5/11/72; 7/11/74; 10/7/75; 11/19/79; 4/21/86; 7/17/89; 1/17/95;
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Legal Authority:

General Authority: Florida Statutes: 1001.64; 1001.65 F.S. 273, 274

Other References:

Law Implemented: Florida Statutes: 1001.64(1)(2)(4)(5)(27)(44); 1001.65(1)(6)(25)

Proposer: Katherine M. Johnson, President

■President's Cabinet Approval – Non-Substantive/Editorial