6Hx19-5.01 FINANCIAL MANAGEMENT-GENERAL

This Board policy establishes general business management practices at the College.

Business management at the College will conform to Florida Statutes, the State Board of Education, and the Department of Education's policies governing accounting for Florida's College System. The President shall designate individuals authorized to initiate such transfers in accordance with Florida Statutes 215.85, 668 and 1010.11.

Financial Transactions should follow Generally Accepted Accounting Principles, Governmental Accounting Standards Board rulings, federal Uniform Guidance as set forth in 2 CFR 200, as well as Florida Administrative Rules and Statutes.

As a recipient of Federal Grants, the college is required to disclose in writing any potential conflict of interest to either the federal awarding agency or pass-through entity (2 CFR 200.112).

Rule Initially Adopted: 4/13/72

Revision Dates: 8/25/75; 11/19/79; 9/20/85; 1/20/98; 9/29/08; 01/15/13; 02/16/16; 3/2/26

Legal Authority:

General Authority: FS: 215.85; 668; 1001.64; 1001.65; 1010;

Other References: FAC: 6A-14.072; 6A-14.075; 2 CFR 200

Law Implemented: FS: 215.85: 668: 1001.64(1)(2)(4)(5)(12)(43)(44); 1001.65(1)(6)(16)(24); 1010.01- 02; 1010.11 2 CFR 200.112