

## 6Hx19-5.01 BUSINESS MANAGEMENT - GENERAL

The purpose of this Board Rule is to establish Board policy relating to general business management practices at the College.

Business management at the College will conform to Florida Statutes, Rules of the State Board of Education, and the Department of Education publication *Accounting Manual for Florida's College System*. When funds are drawn by approved electronic funds transfers (ACH, EFT), bank wire transfers, or use of electronic signatures, the President shall designate individuals authorized to initiate such transfers in accordance with Florida Statutes 215.85, 668 and 1010.11.

Financial Transactions should follow Generally Accepted Accounting Principles, Governmental Accounting Standards Board rulings, federal Uniform Guidance as set forth in 2 CFR 200, as well as Florida Administrative Rules and Statutes.

As a recipient of Federal Grants, the college is required to disclose in writing any potential conflict of interest to either the federal awarding agency or pass-through entity (2 CFR 200.112).

Rule Adopted: 4/13/72; 8/25/75; 11/19/79; 9/20/85; 1/20/98; ■9/29/08; 01/15/13;  
02/16/16

Effective Date: 4/13/72; 10/7/75; 11/19/79; 9/20/85; 1/20/98; ■9/29/08; 01/15/13;  
02/16/16

Legal Authority:

General Authority: Florida Statutes: 215.85; 668; 1001.64; 1001.65; 1010;

Other References: Florida Administrative Code: 6A-14.072; 6A-14.075; 2 CFR  
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Law Implemented: Florida Statutes: 215.85; 668; 1001.64(1)(2)(4)(5)(12)(43)(44);  
1001.65(1)(6)(16)(24); 1010.01- 02; 1010.11  
2 CFR 200.112

Proposer: Timothy L. Beard, President

■President's Cabinet Approval – Non-Substantive/Editorial

Administrative Reviewed – No changes recommended: 4/30/18