

6Hx19-4.02**BONDING OF CONTRACTORS**

The purpose of this Board policy is to establish procedures relating to the bonding of contractors and other providers of construction services.

The President, or a designee, shall require contractors to furnish the District Board of Trustees (DBoT) of Pasco-Hernando State College with a performance and payment bond as set forth in Section 255.05, Florida Statutes.

The President may waive this requirement for contracts of \$200,000 or less provided there are other appropriate contractual mechanisms for ensuring timely performance and payment.

In lieu of a required bond, and with approval of the DBoT, a contractor may provide an alternative form of security in the form of cash, money order, a certified check, a cashier's check, an irrevocable letter of credit, or a security of a type listed in part II of Ch. 625, Florida Statutes.

Rule Initially Adopted: 4/21/86

Revision Dates: 4/21/86; 9/15/98; 11/18/08; 6/16/26

Legal Authority:

General Authority: FS: 255.05; 1001.64; 1001.65; 1013;

Other References: FAC: 6A-2.0010

Law Implemented: Florida Statutes: 1001.64(1)(2)(4)(25)(34)(43);
1001.65(1)(5)(16)(24); 255.05; 1013.47