6Hx19-6.31 ADMINISTRATION OF STUDENT REPAYMENTS OF FEDERAL TITLE IV FINANCIAL AID

The purpose of this Board Rule is to establish Board policy regarding administration of student repayments for federal Title IV Financial Aid.

Students receiving federal Title IV Financial Aid (Pell Grant, Academic Competiveness Grant (ACG), Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Direct Loans (Subsidized and Unsubsidized), and PLUS Loans must attend classes through at least 60% of the term. Failure to do so may result in the student being required to pay back all or a portion of his/her federal Title IV Financial Aid funds to the federal government and/or to the College. The President shall establish procedures to insure the computation for repayment is completed accurately, timely, and according to federal guidelines as required by the Higher Education Act of 1965, as amended.

Rule Adopted: 2/18/80; 10/19/81; 9/13/82; 6/23/86; 4/10/90; 9/20/94; 10/15/96; 2/17/09; ■6/6/11; 7/17/18

Effective Date: 2/18/80; 10/19/81; 9/13/82; 6/23/86; 4/10/90; 9/20/94; 10/15/96; 2/17/09; ■6/6/11; 7/17/18

Legal Authority:

General Authority: Florida Statutes: 1001.64; 1001.65

Other References:
34 CFR 682.605; 34 CFR 685.303-307
34 CFR 668.21; 34 CFR 668.22

Law Implemented: Florida Statutes: 1001.64(1)(2)(4)(8)(43)(44); 1001.65(1)(6)(16)(24);

Proposer: Timothy L. Beard, President

■President's Cabinet Approval – Non-Substantive/Editorial